SHRI N. K. P. SALVE: Sir, has it come to rhe knowledge of the Government that racketeers operate? We want full help tc the small-scale industries but there are rackiteers operating, who masquerade as smai -scale operators. There are operators in tie small-scale industry who take all the advantages. May I know from the Minster whether, earlier when they had conceded that there were rackets being operated in this area, they have taken any stringent measures, whether they have prosecuted anyone, whether they have taken actual action in the past against such racketeers?

SHRI NIRMAL CHATTERJEE; Do you have a small-scale unit?

SHRI VISHWANATH PRATAP SINGH: Sir, we have come across instances of abuse of facilities like this ana we have t-.ken action wherever it was there and we will continue to do the same. But this should not deviate us from the path of giving relief to the genuine oces. We will take action. So far as racketeers are concerned, Mr. Nirmal Chatterj-se may rest assured that even if it is FERA racketeers we will deal with them.

SHRI NIRMAL CHATTERJEE: I have Inquhed whether Mr. Salve has any small-scale unit... *{Interruptions)...*

SHRI N.K.P. SALVE; Sir, I protest. When I asked about racketeers he has addressed Mr. Nirmal Chatterjee.

SHRI JAGESH DESAI: Sir. the policy of the Government is to encourage small-scale industries. But I want to know whether, if in the guise of small-scale industries FERA companies and MRTP compares are registered as small-scale indus-li.es. the Government will take action to see that those companies are not registered as ^mall-scale industries.

SiiRf VISHWANATH PRATAP SINGH; Sir, we will look into the benami typs of activities where large scale units in lu'ge in it to take benefit as small scale uirts by benami arrangements. We will look into this and try to plug that.

*189. *[The Questioner (Shri Pyarelal Khandelwal) was absen for answer vide col ___ infra].*

National equity fund for tiny sector

*1?0. SHRI RAMCHANDRA BHARADWAJ: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration for the crea-'ion cf a national equity fund for the tiny sect> r: and

(b) if &o, what are the d*.iaiU thereof cind the purpose of this fund?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) All aspects, including resource availability and othe. alternative approaches of the proposal are under consideration cf the Government.

MR. CHAIRMAN: Questi'o Hour i» over.